

SUMMARY OF NET REVENUE EXPENDITURE

DESCRIPTION	Excl Recgs					
	2019/2020 ESTIMATE £	2020/2021 ESTIMATE £	2021/2022 ESTIMATE £	2022/2023 ESTIMATE £	2023/2024 ESTIMATE £	2024/2025 ESTIMATE £
Chief Executive	309,090	312,120	319,930	333,680	335,820	343,300
Corporate	1,164,210	1,220,639	1,231,831	1,286,516	1,289,522	1,320,469
Finance	792,489	954,850	965,890	1,013,720	1,062,400	1,112,960
Regulatory	1,919,670	2,035,934	1,449,469	1,506,389	1,477,829	1,718,609
Monitoring Officer	899,480	957,780	1,006,840	992,860	1,158,580	1,092,729
Place & Space	516,640	1,528,909	1,551,176	1,571,774	1,634,222	1,666,493
Operations	1,327,220	1,004,790	1,253,201	1,294,736	1,355,938	1,348,160
BTAC	680,303	702,696	724,107	745,873	767,999	791,368
Cumulative Transformation savings required			(926,482)	(1,065,573)	(1,326,827)	(1,420,985)
NET SERVICE EXPENDITURE	7,609,102	8,717,718	7,575,962	7,679,974	7,755,483	7,973,103
Drainage Board Precepts	1,898,600	1,959,500	1,998,700	2,038,700	2,079,500	2,129,700
Parish Council Precepts	404,000	454,200	459,000	463,000	468,000	473,000
TOTAL REQUIREMENT	9,911,702	11,131,418	10,033,662	10,181,674	10,302,983	10,575,803
Appropriations						
Direct Revenue Financing of Capital Expenditure	1,999,000	1,861,000	204,000	288,000	76,000	94,000
Interest on borrowing	499,980	493,640	493,640	493,640	493,640	493,640
Repayment of loan principle / MRP	0	15,000	15,000	15,000	15,000	15,000
Capital Charges contra entry	(1,035,120)	(1,695,957)	(1,860,909)	(1,845,694)	(1,824,859)	(1,773,901)
Return on Cash Investments		(99,988)	(122,613)	(147,341)	(181,031)	(217,567)
Return on Property Funds	(711,000)	(976,770)	(981,654)	(986,562)	(991,495)	(996,452)
Contributions To / (From) Reserves	354,518	(925,608)	1,272,258	1,099,761	1,164,229	1,118,197
TOTAL EXPENDITURE	11,019,080	9,802,736	9,053,385	9,098,479	9,054,467	9,308,720
FINANCING						
Retained Business Rates	7,903,829	8,017,524	8,393,000	8,586,000	8,781,000	8,983,000
Tariff	(5,054,650)	(5,140,710)	(5,436,000)	(5,543,000)	(5,650,000)	(5,760,000)
Revenue Support Grant (RSG)	342,470	311,276	355,000	362,000	369,000	376,000
Net Levy to Pool	(256,780)	(250,000)	0	0	0	0
NNDR surplus / (deficit)	1,569,420	(272,840)	0	0	0	0
NNDR Renewables	110,969	203,753	163,760	166,980	170,200	173,500
Levy Account Surplus - Settlement Data	40,800	0	0	0	0	0
New Homes Bonus	720,880	885,897	482,080	289,130	0	0
Special Area Expense (BTAC)	680,303	702,696	724,107	745,873	767,999	791,368
Parish Council Precepts	404,000	454,200	459,000	463,000	468,000	473,000
Specific Grants	910,200	1,165,000	85,000	85,000	85,000	85,000
Council Tax surplus	29,610	10,900	0	0	0	0
Funding	7,401,051	6,087,696	5,225,947	5,154,983	4,991,199	5,121,868
Boston Borough Council precept requirement	3,618,029	3,715,040	3,827,438	3,943,496	4,063,268	4,186,852
TRANSFORMATION SAVINGS REQUIRED	0	0	(926,482)	(1,065,573)	(1,326,827)	(1,420,985)