

MEDIUM TERM FINANCIAL PLAN 2019-20 TO 2023-24
SUMMARY OF NET REVENUE EXPENDITURE

APPENDIX 2

DESCRIPTION	Excl Recgs					
	2018/2019 ESTIMATE £	2019/2020 ESTIMATE £	2020/2021 ESTIMATE £	2021/2022 ESTIMATE £	2022/2023 ESTIMATE £	2023/2024 ESTIMATE £
Chief Executive	296,930	309,090	315,697	321,609	327,372	333,205
Corporate	1,152,310	1,164,210	1,190,250	1,210,640	1,228,790	1,245,172
Finance	934,540	1,055,810	1,096,255	1,132,863	1,172,641	1,196,522
Regulatory	1,575,130	1,919,669	1,652,315	1,658,239	1,699,006	1,721,657
Monitoring Officer	812,020	898,480	1,014,468	1,021,022	999,589	1,124,283
Place & Space	360,830	254,320	222,186	271,628	281,362	319,554
Operations	1,269,570	1,327,220	1,388,647	1,425,006	1,435,721	1,466,236
BTAC	654,690	680,303	703,178	724,391	746,221	768,794
Cumulative Transformation savings required			(538,332)	(547,833)	(633,697)	(887,310)
NET SERVICE EXPENDITURE	7,056,020	7,609,102	7,044,664	7,217,565	7,257,005	7,288,113
Drainage Board Precepts	1,884,180	1,898,600	1,917,580	1,936,750	1,956,120	1,975,680
TOTAL REQUIREMENT	8,940,200	9,507,702	8,962,244	9,154,315	9,213,125	9,263,793
Appropriations						
Direct Revenue Financing of Capital Expenditure	798,640	1,999,000	392,000	199,000	80,000	20,000
Interest on borrowing	111,250	499,980	499,980	499,980	499,980	499,980
Repayment of loan principle / MRP	0	0	0	0	0	0
Capital Charges contra entry	(1,035,740)	(1,035,120)	(1,035,120)	(1,035,120)	(1,035,120)	(1,035,120)
Interest Receivable on Investment	0	(711,000)	(761,000)	(800,000)	(822,000)	(869,000)
Contributions To / (From) Reserves	677,320	354,518	1,024,596	1,173,203	1,204,643	1,121,729
TOTAL EXPENDITURE	9,491,670	10,615,080	9,082,700	9,191,378	9,140,628	9,001,382
FINANCING						
Retained Business Rates	11,714,470	7,903,829	8,364,270	8,534,290	8,627,710	8,627,710
Tariff	(7,959,250)	(5,054,650)	(5,155,740)	(5,258,860)	(5,364,030)	(5,364,030)
Revenue Support Grant (RSG)	0	342,470	0	0	0	0
Net Levy to Pool	0	(256,780)	0	0	0	0
NNDR surplus / (deficit)	(394,780)	1,569,420	0	0	0	0
NNDR Renewables	205,000	110,969	140,730	143,540	146,420	149,340
Levy Account Surplus - Settlement Data		40,800				
New Homes Bonus	612,960	720,880	572,180	482,080	289,130	0
Special Area Expense (BTAC)	654,690	680,303	703,178	724,391	746,221	768,794
Specific Grants	1,112,060	910,200	732,570	729,380	743,960	750,000
Council Tax surplus	110,710	29,610	0	0	0	0
Funding	6,055,860	6,997,051	5,357,188	5,354,821	5,189,411	4,931,814
Boston Borough Council precept requirement	3,435,810	3,618,029	3,725,512	3,836,557	3,951,217	4,069,568
TRANSFORMATION SAVINGS REQUIRED	0	0	(538,332)	(547,833)	(633,697)	(887,310)